

Canada Greener Homes Loan Program



LOAN DETAILS

Available Amount: \$5,000 - \$40,000

Interest Rate: 0%

Term: 10-year amortization

Type: Unsecured, Open Loan

ELIGIBILITY REQUIREMENTS:

- Canadian citizen or resident authorized to work in Canada
- Applicable only for your primary residence
- Good credit history
- Pre-Retrofit Evaluation completed after April 1, 2020, and before the commencement of any work
- House type is detached, semi-detached, row-home/townhome, mobile home, or low-rise multi-unit residential building
- Maximum of one loan application is allowed per eligible property and homeowner
- Approved loan cannot exceed the cost of quoted upgrades which must be uploaded at time of application

ELIGIBLE UPGRADES:



Air / Ground Source Heat Pumps



Heat Pump Water Heater



Insulation (Attic, Wall, Basement, etc.)



Solar Panels



Windows / Doors



Air Sealing



POTENTIAL INTEREST SAVINGS:

Compared to a \$40,000 loan over 10-years at 10% interest, one would save approximately **\$23,432.35** in interest cost

CONTACT US TODAY

1-866-848-4998

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LOAN APPLICATION STEPS

- 1 SCHEDULE A PRE-RETROFIT EVALUATION:** Give us a call at 1-866-848-4998 or email us to schedule your initial energy audit. In order to qualify, you must complete your initial audit before you begin the loan process.
- 2 APPLY FOR YOUR LOAN:** Sign in or register for an account on the Canada Greener Homes Loan Portal (cghli.ca) to get started with your loan application. You must create your loan application BEFORE commencing any upgrades, and will require a government issued ID, property tax bill matched to the name / address on your government issued ID, utility bill, proof of income and contractor quotes.
- 3 COMPLETE RETROFITS:** Once your loan is approved, work with your contractor(s) to complete any upgrades listed on your Renovation Upgrade Report, and make sure you save all invoices and receipts. You may also request an advance of up to 15% that may be used to pay contractor deposits.
- 4 SCHEDULE A POST-RETROFIT EVALUATION:** Once all upgrades are completed, give us a call to schedule your final audit.
- 5 REQUEST FINAL LOAN ADVANCE:** After your final audit has been completed and submitted, login to the loan portal to upload your invoices and "Request Funding".
- 6 RECEIVE LOAN AMOUNT:** You will receive an email confirming your loan amount after your funding request has been approved, and within approximately 10 days of approval your loan balance will be deposited into your bank account.

Note: Loan program may be combined with the Enbridge Home Efficiency Rebate Program to receive additional rebates of up to \$5000, including up to \$600 back towards your energy audit cost. All upgrades must meet or exceed Greener Homes requirements. This is a guide only, for complete details please visit the federal government's website.